



Audit Committee

Thursday, 24 September 2009 at 7.30 pm
Committee Room 1, Brent Town Hall, Forty Lane,
Wembley HA9 9HD

Membership:

Members

Councillors:

Cummins (Chair)
HM Patel (Vice-Chair)
Butt

first alternates

Councillors:

Dunn
HB Patel
John

Second alternates

Councillors:

Pagnamenta
Detre
Beswick

For further information contact: Jonathan Howard, Democratic Services Officer
0208 937 1362 jonathan.howard@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

www.brent.gov.uk/committees

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
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1	Declarations of personal and prejudicial interests	
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Members are invited to declare, at this stage of the meeting, any relevant financial or other interest in the items on this agenda.

2	Deputations	
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3	Minutes of the previous meeting	
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4	Matters arising	
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5	Statement of accounts 2008/09 Annual governance report	1 - 46
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Under the Council's Constitution, the General Purposes Committee has responsibility for approving the accounts, which it did on 30th June 2009. The Audit Committee, however, has responsibility for reviewing the annual statement of accounts to ensure that appropriate accounting policies have been followed and, where required, that concerns arising from the financial statements or from the audit are brought to the attention of the Council.

Ward Affected:	Contact Officer: Duncan McLeod, Director of Finance and Corporate Resources
All Wards	Tel: 020 8937 1424 duncan.mcleod@brent.gov.uk

6	First Internal Audit Progress Report 2009/10	47 - 106
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This report sets out a summary of the work of Internal Audit for the period from 1 April 2009 to 31st August 2009. The attached report provides further details of this together with the assurance ratings and priority 1 recommendations of those audits for which the final reports have been issued since the start of the financial year.

Ward Affected:	Contact Officer: Duncan McLeod, Director of Finance and Corporate Resources
All Wards	Tel: 020 8937 1424 duncan.mcleod@brent.gov.uk

7 Treasury Management - Select Committee report on local authority investments in Icelandic banks 107 -
126

This report looks at developments since the last meeting of the Audit Committee. In particular, the House of Commons Select Committee has reported on the lessons to be learnt from the collapse of Icelandic banks with which local authorities had deposits.

Ward Affected: All Wards
Contact Officer: Martin Spriggs
Tel: 020 8937 1472
martin.spriggs@brent.gov.uk

8 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

9 Date of next meeting

The next scheduled meeting of the Audit Committee is scheduled to be held on Thursday, 17th December 2009.



- Please remember to **SWITCH OFF** your mobile phone during the meeting.
- The meeting room is accessible by lift and seats will be provided for members of the public.
 - Toilets are available on the second floor.
 - Catering facilities can be found on the first floor near the Paul Daisley Hall.
 - A public telephone is located in the foyer on the ground floor, opposite the Porters' Lodge